



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Template Version 2.08

Voluntary Report - public distribution

**Date:** 11/17/2003

**GAIN Report Number:** TH3142

## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2003**

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**Report Highlights:**

Export prices declined slightly as buyers stayed away from the market.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Nov 17):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	440	415	419	435	460	430	430	433	425
WR 100 B	195	200	198	198	197	195	195	197	199
PB 5%	194	200	201	206	204	205	198	201	202
WR 5%	190	195	192	193	192	191	190	192	194
WR 10%	187	190	188	190	190	187	185	188	189
WR 15%	184	185	183	185	185	183	180	184	185
WR 25%	179	180	181	180	176	176	175	178	180
WR 35%	177	175	178	177	172	173	170	175	176
A 1 SUP	161	163	155	160	158	158	156	159	158
A 1 SPEC	159	161	154	159	157	-	155	158	157
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice declined slightly as buyers still stayed away from the market typical seasonal pattern. However, prices for fragrant rice increased moderately in response to the current demand for pending shipments to regular buyers. Nevertheless, trade sources reported that export prices for fragrant rice would fundamentally go back on a downward trend as new crops gradually come to market.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
SEP 28	130,259	112,616	3,655	4,274
OCT 5	67,855	108,929	3,722	4,439
OCT 12	84,977	98,137	3,807	5,599
OCT 19	120,007	100,774	3,927	4,762
OCT 26	132,548	101,347	4,060	4,909
NOV 2	150,971	122,125	4,211	5,044
NOV 9	124,835	132,090	4,336	5,168
NOV 16	122,785	132,784	4,459	5,263

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports for Nov 10-16, 2003 totaled 122,785 tons, down 2,049 tons from the previous week's total and down 9,999 tons from the four-week moving average of 132,784 tons. Exports during Jan 1- Nov 9, 2003, totaled 4,458,516 tons, compared with 5,262,900 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 – Nov 10, 2003 amounted to 6,232,438 tons, up slightly from 6,219,933 tons in 2002.

### Weekly Rice Sales

Private registered rice export sales for the period of Oct 27-31, Nov 3-7, and Nov 10-14, 2003 are as follows:

Movement (MT)	OCT 27-31	Nov 3-7	Nov 10-14
weekly sales	180,860	111,000	143,414
4 week sum	644,517	602,798	565,352
4 week mov avg.	161,129	150,700	141,338
Total weekly sales	4,520,686	4,631,686	4,775,100

End of Report.